

within reach of its proper markets. Mr. Mulhall calculates that the debt of the United Kingdom is 8 per cent., of the Australasian Colonies 20 per cent., and of Canada $6\frac{1}{2}$ per cent. of the national wealth of each country respectively. If these figures are at all correct, Canada's position is a very favourable one.

Public debts in foreign countries.

217. The public debts of some of the principal foreign countries are given below:—

PUBLIC DEBTS IN FOREIGN COUNTRIES.

COUNTRIES.	Year.	PUBLIC DEBT.		
		Amount.	Per Head.	Multiple of Revenue.
EUROPE.		\$	\$ cts.	
Austria-Hungary	1889	1,599,892,000	40 35	5·26
Belgium	1889	374,367,004	63 34	5·78
Denmark	1888	52,224,531	24 77	3·76
France	1888	5,745,392,000	150 32	9·94
German Empire	1888	212,900,607	4 54	1·06
Greece	1889	121,449,278	61 35	6·46
Italy	1889	2,190,000,000	73 00	6·95
Netherlands	1890	441,451,216	100 53	9·00
Norway	1888	28,465,474	15 38	2·36
Portugal	1889	571,364,635	121 35	13·74
Roumania	1890	165,741,645	30 13	4·70
Russia	1889	2,740,477,085	31 06	6·53
Spain	1889	1,221,585,596	70 91	7·84
Sweden	1888	71,619,307	15 08	3·02
Switzerland	1889	5,951,349	2 38	0·49
Turkey	1887	522,293,530	56 30	7·09
China	1886	24,333,333	0 06	0·61
Japan	1889	301,260,180	7 89	3·72
AFRICA.				
Egypt	1889	516,249,211	75 72	10·81
AMERICA.				
Argentine Republic	1889	284,867,069	82 92	4·73
Brazil	1889	613,808,124	47 49	7·69
Chili	1889	90,000,000	35 61	1·90
Mexico	1887	184,000,000	17 70	6·00
Peru	1888	259,000,000	96 00	41·27
United States	1890	1,549,296,126	24 80	3·84
Uruguay	1889	79,189,944	132 76	5·71